



POLICY FOR PREVENTION OF  
MONEY LAUNDERING AND  
TERRORISM FINANCING



**BancoEstado**  
desde 1855

## OBJECTIVE AND SCOPE

BancoEstado, true to its tradition of seriousness, respectability and rigor, has adopted a safeguard and protection position against money laundering and terrorist financing, defining a series of policies aimed at preventing money laundering and terrorist financing.

The appropriate application of the policy "Prevention of Money Laundering and Funding Terrorism" necessarily requires assigning a category of risk to each client, in order to specify exactly the level of knowledge that should be had for each of them.

Similarly, the success of the application of this policy depends on the participation of employees and managers to familiarize themselves with its content, with its procedures and with those normative and legal provisions that regulate this matter.





## DESCRIPTION AND REGULATORY FRAMEWORK

The Policy for the Prevention of Money Laundering and Financing of Terrorism and the various conceptual edges contained therein are part of BancoEstado Corporation's set of policies or components of the main policy. That is why this document will refer later on to each of these policies or components.

The Legal and Regulatory Framework for the prevention of Money Laundering and Financing of Terrorism, is determined by Law N°19,913, the various regulations of the Financial Analysis Unit (UAF) and the Superintendence of Banks and Financial Institutions (SBIF) in its Chapter 1-14 and 1-16.

# ORGANIZATIONAL STRUCTURE AND CORPORATE GOVERNANCE

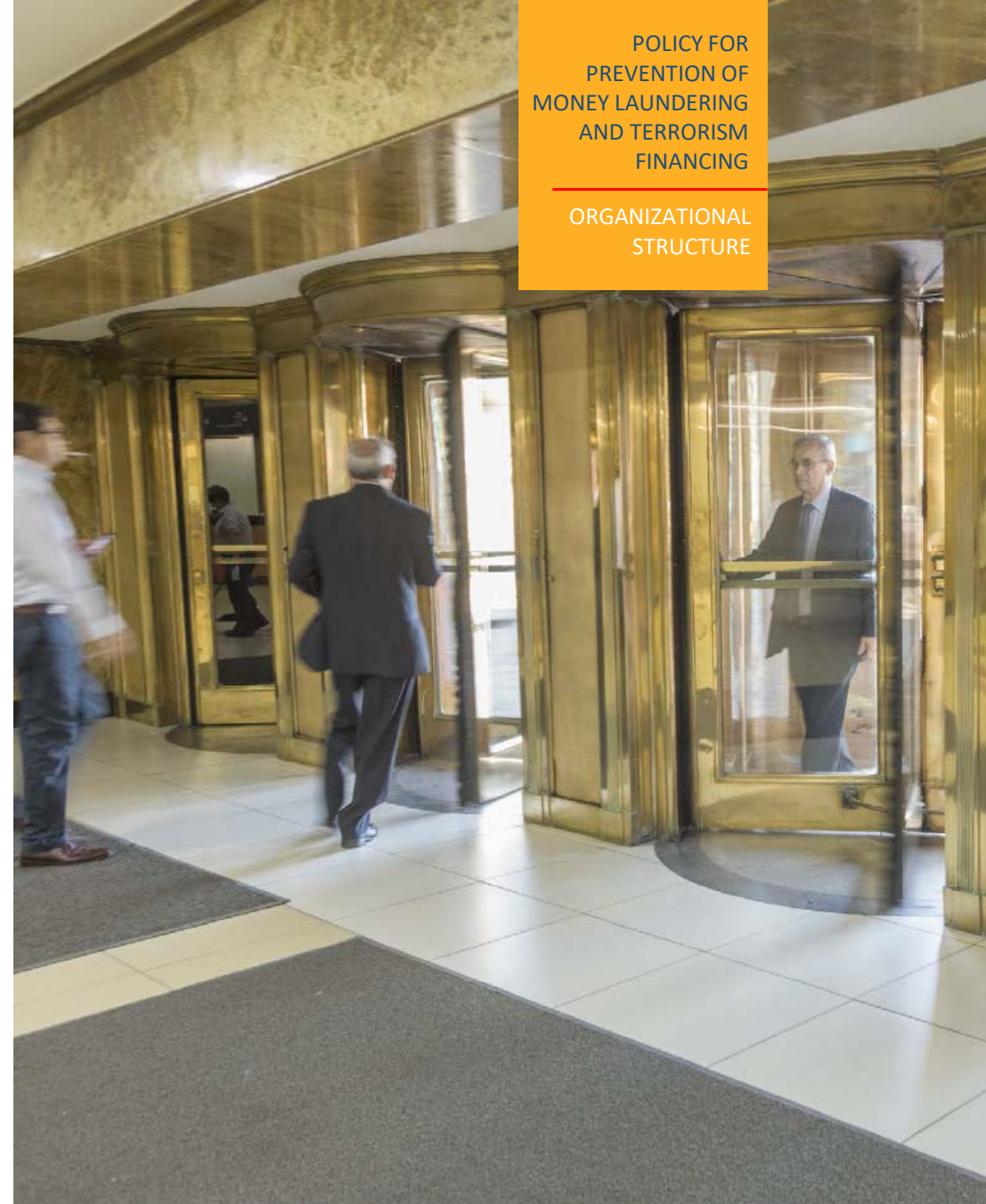
In order to comply with the Policies for the Prevention of Money Laundering and Financing of Terrorism, the Executive Committee of BancoEstado and those responsible for Prevention of Money Laundering and Financing of Terrorism will be jointly responsible for its effective implementation. To this end, a Corporate Governance structure has been set up which, as a whole, will coordinate, direct and supervise the Bank's efforts to prevent and detect situations of money laundering and terrorist financing.

## CORPORATE GOVERNANCE

- Compliance and Conduct Committee.
- Operational Committee for Crime Prevention.
- Audit Committee.
- Corporate Compliance Officer.

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# DUTY OF BANCOESTADO'S AND THEIR SUBSIDIARIES WORKERS

The main duty of an employee of BancoEstado or its subsidiaries in the field of prevention of money laundering and terrorist financing is to maintain a strict commitment to the specific policies in force, which will be reflected by complying with the following obligations:

- Full knowledge of the provisions on Prevention and Control of Money Laundering and Terrorist Financing established by the Bank's Manuals and subsidiaries, distributed to all employees of the BancoEstado Corporation.
- Apply in your work the rules and procedures referred to in the previous paragraph.
- Follow the principles and codes of conduct shown in the Ethics Manual.
- Adhere to ethical principles while pursuing business goals.





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## POLICIES THAT LEVERAGE PREVENTION OF LAUNDRY OF ASSETS AND FINANCING OF TERRORISM.

- Policy related to Politically Exposed Persons (PEP).
- Customer Identification and Knowledge Policy.
- Customer Acceptance Policy.
- Operations Monitoring Policy.
- Policy Know your Correspondent and Local Banks.
- Know Your Employee Policy.
- Personnel Training Policy.
- Independent Audit Policy.



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[www.bancoestado.cl](http://www.bancoestado.cl)